

# The Master of Science in Economics at Osnabrück University: Future-oriented & Sustainable

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# Why Osnabrück?



- the program
- the people
- the environment





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# The program



2 years

# Overall 1.200 – 1.400 students studying Business Administration, Economics and Information Systems at BSc and MSc levels

Master

Focus of the presentation MSc in Economics

MSc in Business Administration

**MSc in Information Systems** 

#### **Bachelor**

BSc in Management and Economics

BSc in Information Systems

#### **Dual-Major-Bachelor**

Major in Economics

Minor in Business and Economics



# The program



**Reforms** implemented since Winter Semester 2022/23:

- Master of Economics now in English
- A new, very timely specialization option in "Sustainability, Behavior and Environmental Policy"
- Even more flexibility in course choices





# **General aims of the MSc program in Economics**



# In the course of the program you will...

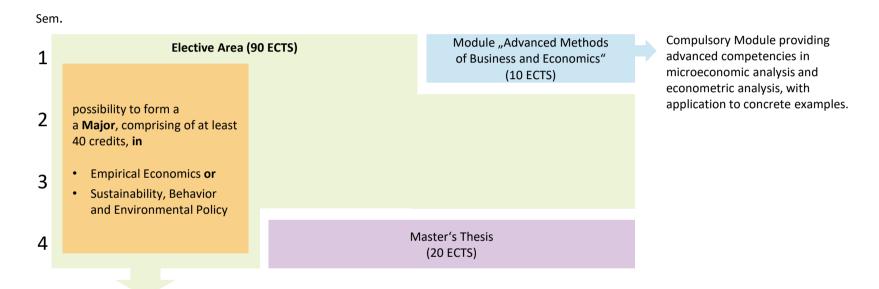
- deepen your knowledge in economics
- learn a broad spectrum of **application-oriented** economic methods
- apply models and methods to economic policy issues
- get prepared for working on important real-world projects



# Flexibility to shape the program according to your own interests



### **Examplary Study Plan of the MSc in Economics** (120 ECTS in 4 semesters)



- large elective area (90 ECTS)
- 60 of these to be in economics/methods, 10 in business administration
- possibility to specialize in a Major (optional; 40 ECTS from a specified list of courses)



# **Major in Empirical Economics**



#### **Motivation**

Modern economics increasingly uses empirical methods in its research.

Our faculty is particularly strong in this regard (Institute of Empirical Economics).

#### Aim of the Major

Provide you with the ability to conduct independent empirical analysis.

#### **Content**

- strong methodological foundation in statistics and econometrics
- applied training, in which various economic policy issues are addressed
- empirical study on your own (project seminar)

### **Career perspectives**

E. g. at applied research institutes, consulting firms, departments of companies/banks/the Big Four auditing firms conducting empirical analysis, or in academia



# New Major in Sustainability, Behavior & Environmental Policy



#### **Motivation**

 Climate crisis and other environmental challenges call for a sustainability transformation.



MarketWatch.com, 25.02.2020

- We largely know how behavior of various actors (companies, consumers, farmers, governments) needs to change. But why is such change not happening (enough)?
- **Understanding economics is important** for understanding major sources of the problem AND for developing solutions.



# New Major in Sustainability, Behavior & Environmental Policy



# **Aim of the Major**: Qualify young professionals who

- understand the role of economics in sustainability transformation, and
- want to use this knowledge to actively shape a societal transformation towards a more sustainable economy.





















Figure: www.un.org

#### Content

- in-depth understanding of the barriers and solution approaches for a sustainability transformation from an economic perspective
- unique combination of environmental economics + behavioral economics
- additional methods: economic experiments, policy evaluation
- opportunity to gain some fundamental knowledge in other sustainability-related disciplines (e. g. psychology, human geography, systems sciences)



# New Major in Sustainability, Behavior & Environmental Policy



#### **Career perspectives**

- public agencies shaping environmental policy (local, national, international)
- companies/organizations involved in policy consulting
- sustainability departments of companies
- environmental departments of economic research institutes
- academia (research & teaching)
- environmental NGOs





# **Admission requirements**



- A successfully completed Bachelor's degree
  - Can check on uni-assist for general acceptance of the degree.
     Usually a 3-year Bachelor program is sufficient (180 ECTS credits);
     sometimes a 4-year program may be required since highschool degree in Germany is longer than in some other countries.
- English language skills at least on B2 level
- Subject-specific requirements
  - at least 25 ECTS credits from the field of Economics
  - at least 15 ECTS credits in mathematics, statistics or econometrics, with at least 8 ECTS credits in statistics or econometrics
  - If you do not fulfill these requirements, but are not missing more than 10 ECTS from the list above, you can still get admitted subject to the requirement to make up certain modules.



# **Application deadlines**



	Winter Semester	Summer Semester
German Bachelor's Degree Certificates	Application directly to Osnabrück University by 15 <sup>th</sup> July	Application directly to Osnabrück University by 15 <sup>th</sup> January
International Bachelor's  Degree Certificates  (including EU)	Application via uni-assist by 15 <sup>th</sup> June	Application via uni-assist by 15 <sup>th</sup> December

www.uni-osnabrueck.de/studieninteressierte/studieninteressierte-aus-dem-ausland/bewerbung/



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# The people



- Econ professors at Osnabrück are renowned **researchers** in their fields.
- This means you will be taught at the leading edge of thinking and including insights from recent research.
- Very engaged students
- Students value the personal support and easiness in establishing direct contact with professors, which is not possible at the really large universities.
- Interdisciplinary university research lines (e.g. in digitalization and in human-environment networks) and research center in Environmental Systems Research









































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# Living in Osnabrück



### Nice, historic city

- located in Northern Germany
- founded 780 AD
- Peace of Westphalia 1648 AD (major peace treaties bringing peace to the Holy Roman Empire)
- the "City of Peace"











# The city of Osnabrück



## A "small big city"

Osnabrück has 168,000 inhabitants, including about 28,000 students, who make Osnabrück a student city. Combines the advantages of small and big cities.



### All in one place

Nine out of ten students live in the city. Loneliness is out of the question!





# The city of Osnabrück



#### **Top recreational opportunities**

The city and its surroundings are green, the sports and cultural offerings are extensive, the music scene is very active, and the nightlife is lively.



Osnabrück offers a high quality of life at low cost (Top 5 city by affordable cost of living).

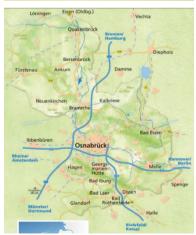
#### Well-connected

On ICE train track Amsterdam – Hannover/Berlin. Highways, airport. Cities like Düsseldorf, Hamburg, Hannover, Bremen and many more ≤ 2 hours away by train.











# **Finding accommodation**



#### Residence halls

A total of about 2000 dormitory places are available. The types of housing range from single rooms to shared apartments and family apartments. Infos at <a href="www.studentenwerk-osnabrueck.de/en/housing.html">www.studentenwerk-osnabrueck.de/en/housing.html</a> . Some other apartments can also be found via this link.

### **Shared living**

Anyone looking for a quick temporary solution can find short-term co-housing opportunities at <a href="https://zweitraum-osnabrueck.de/en/">https://zweitraum-osnabrueck.de/en/</a> and at <a href="https://www.wg-gesucht.de">https://www.wg-gesucht.de</a>

#### **Housing market**

On Wednesdays and Saturdays, apartments are offered in the housing market of the local newspaper Neue Osnabrücker Zeitung. Housing offers and requests can also be found online on numerous sites, e.g.

https://www.schwarzesbrett.uni-osnabrueck.de/liste.php

https://immobilien.noz.de/

https://www.immobilienscout24.de/

https://www.immowelt.de/



#### **Further infos**



#### All previous and more info on accommodation: www.uni-

osnabrueck.de/studieninteressierte/leben-in-osnabrueck/wohnen/

#### **Furniture**

Furniture for the new apartment is available at <u>Möwe</u>. The non-profit project offers a wide range of second-hand furniture and household goods.

### On other practical issues of life in the city (including cost of living):

https://www.uni-osnabrueck.de/en/prospective-students/living-in-osnabrueck/

#### On the Master program in Economics

https://www.uni-osnabrueck.de/en/prospective-students/studiengaenge-a-z/economics-volkswirtschaftslehre-master-of-science/

#### On general study organization and courses offered

https://www.wiwi.uni-osnabrueck.de/en/study/incomings.html





If you have any further questions, feel free to contact our degree program supervisor, Elena Romanenchuk at <a href="mailto:studium.wiwi@uos.de">studium.wiwi@uos.de</a> or <a href="mailto:international.wiwi@uos.de">international.wiwi@uos.de</a>.

